

WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE HALF-YEAR ENDING 31 DECEMBER 2017

Fund Account

2016/17 £'000		Q3 2017/18 £'000
	Contributions & Benefits	
(9,504)	Contributions Receivable	(6,906)
(59)	Transfers In	-
(2,654)	Other Income	(2,095)
(12,217)	Total Contributions and Other Income	(9,001)
28,769	Benefits Payable	22,454
147	Payments To and On Account of Leavers	809
8	Other Payments	3
866	Management Expenses	691
29,790	Total Benefits and Other Expenditure	23,956
	Returns on Investments	
(18,326)	Investment Income	(12,278)
(37,118)	(Profits) and Losses on Disposal of Investments and Changes in Value of Investments	(11,867)
(4,148)	(Increase)/Decrease in Value of Bulk Annuity Insurance Buy-In	-
(59,592)	Net Return on Investments	(24,145)
(42,019)	Net (Increase)/Decrease in the Fund During the Period	(9,190)
460,865	Net Assets of the Fund at the Beginning of the Period	502,884
502,884	Net Assets of the Fund at the End of the Period	512,074

WEST MIDLANDS ITA PENSION FUND ACCOUNTS FOR THE HALF-YEAR ENDING 31 DECEMBER 2017

Net Assets Statement

31 March 2017 £'000		31 December 2017 £'000
	Investment Assets (at Market Value)	
247,173	Investment Assets	256,692
255,022	Bulk Annuity Insurance Buy-In	255,022
1,190	Current Assets	1,209
(501)	Current Liabilities	(848)
502,884	Net Assets of the Fund at the End of the Period	512,074